

# **Past Performance Information**

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I ("BXPE")

This document provides you with information about BXPE's past performance. It is not marketing material.

Blackstone Europe Fund Management S.à r.l. (the "AIFM") is required to produce and publish this document by Regulation (EU) 1286/2014 of the European Parliament and the Council on Key Information Documents for Packaged Retail and Insurance-based Investment Products (the "Regulation"). The AIFM is required to follow the Regulation's prescribed methodology in preparing the document.

As of the date of this document, there is insufficient data to provide a useful indication of BXPE's past performance to retail investors in accordance with the Regulation. This document will be updated as soon as BXPE has sufficient performance data to disclose.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class ID-USD

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

## Performance Scenarios(1)

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

### 2025 Class ID-USD(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	rch	A	pril	M	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stuces	What you might get back after costs	\$7,040	\$5,950										
Stress	Average return each year	-29.6%	-6.3%										
linfohla	What you might get back after costs	\$8,980	\$11,530										
Unfavourable	Average return each year	-10.2%	1.8%										
50 dt.	What you might get back after costs	\$10,590	\$27,510										
Moderate	Average return each year	5.9%	13.5%										
Favourable	What you might get back after costs	\$14,110	\$32,200										
Favourable	Average return each year	41.1%	15.7%										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Juess	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
ravoulable	Average return each year												

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (I) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAY and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be). BXPE's actual performance.

BXPE's actual performance.

There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). The inception date for Class ID-USD is February 2024. In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class ID-USD

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### 2024 Class ID-USD<sup>(2)(3)(4)</sup>

		Jan	uary	Febr	ruary	Ma	rch	A	oril	M	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	\$7,040	\$5,960	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,960	\$7,040	\$5,960
Suess	Average return each year	N/A	N/A	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
11-6	What you might get back after costs	N/A	N/A	\$8,980	\$10,210	\$8,980	\$10,330	\$8,980	\$10,510	\$8,980	\$10,580	\$8,980	\$10,700
Unfavourable	Average return each year	N/A	N/A	-10.2%	0.3%	-10.2%	0.4%	-10.2%	0.6%	-10.2%	0.7%	-10.2%	0.9%
	What you might get back after costs	N/A	N/A	\$10,520	\$27,140	\$10,520	\$27,150	\$10,520	\$27,180	\$10,520	\$27,240	\$10,520	\$27,270
Moderate	Average return each year	N/A	N/A	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.4%
Favourable	What you might get back after costs	N/A	N/A	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
Favourable	Average return each year	N/A	N/A	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

		Ju	ıly	Aug	gust	Septe	ember	Oct	ober	Nove	mber	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,950	\$7,030	\$5,950
Suess	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%
Unfavourable	What you might get back after costs	\$8,980	\$10,790	\$8,980	\$10,870	\$8,980	\$11,070	\$8,980	\$11,120	\$8,980	\$11,410	\$8,980	\$11,530
Omavourable	Average return each year	-10.2%	1.0%	-10.2%	1.0%	-10.2%	1.3%	-10.2%	1.3%	-10.2%	1.7%	-10.2%	1.8%
Moderate	What you might get back after costs	\$10,520	\$27,270	\$10,520	\$27,270	\$10,520	\$27,330	\$10,560	\$27,350	\$10,560	\$27,420	\$10,590	\$27,460
Moderate	Average return each year	5.2%	13.4%	5.2%	13.4%	5.2%	13.4%	5.6%	13.4%	5.6%	13.4%	5.9%	13.5%
Favourable	What you might get back after costs	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
ravoulable	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (I) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD. index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.
There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data

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Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-USD

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### 2025 Class IA-USD(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	arch	Α	pril	IV	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$7,040	\$5,950										
5ti e55	Average return each year	-29.6%	-6.3%										
Umfavavnahla	What you might get back after costs	\$8,980	\$11,530										
Unfavourable	Average return each year	-10.2%	1.8%										
Moderate	What you might get back after costs	\$10,590	\$27,510										
Moderate	Average return each year	5.9%	13.5%										
Favourable	What you might get back after costs	\$14,110	\$32,200										
Favourable	Average return each year	41.1%	15.7%										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Juess	Average return each year												
Unfavourable	What you might get back after costs												
Oma vou ubic	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
i avoulable	Average return each year												

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BXPE's actual performance.
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### 2024 Class IA-USD(2)(3)(4)

		Jan	uary	Febr	ruary	Ma	rch	A	pril	М	ay	Ju	ine
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	\$7,050	\$5,960	\$7,040	\$5,960	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,960	\$7,040	\$5,960
Stress	Average return each year	-29.5%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
lla <b>f</b> a	What you might get back after costs	\$8,980	\$10,100	\$8,980	\$10,210	\$8,980	\$10,330	\$8,980	\$10,510	\$8,980	\$10,580	\$8,980	\$10,700
Unfavourable	Average return each year	-10.2%	0.1%	-10.2%	0.3%	-10.2%	0.4%	-10.2%	0.6%	-10.2%	0.7%	-10.2%	0.9%
Moderate	What you might get back after costs	\$10,520	\$27,080	\$10,520	\$27,140	\$10,520	\$27,150	\$10,520	\$27,180	\$10,520	\$27,240	\$10,520	\$27,270
Moderate	Average return each year	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.4%
Favorentia	What you might get back after costs	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
Favourable	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

		Ju	ıly	Aug	gust	Septe	mber	Oct	ober	Nove	mber	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,950	\$7,030	\$5,950
3ti ess	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%
Unfavourable	What you might get back after costs	\$8,980	\$10,790	\$8,980	\$10,870	\$8,980	\$11,070	\$8,980	\$11,120	\$8,980	\$11,410	\$8,980	\$11,530
Omavourable	Average return each year	-10.2%	1.0%	-10.2%	1.0%	-10.2%	1.3%	-10.2%	1.3%	-10.2%	1.7%	-10.2%	1.8%
Moderate	What you might get back after costs	\$10,520	\$27,270	\$10,520	\$27,270	\$10,520	\$27,330	\$10,560	\$27,350	\$10,560	\$27,420	\$10,590	\$27,460
Woderate	Average return each year	5.2%	13.4%	5.2%	13.4%	5.2%	13.4%	5.6%	13.4%	5.6%	13.4%	5.9%	13.5%
Favourable	What you might get back after costs	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
ravoulable	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

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### 2025 Class AD-USD(2)(3)(4)

		Jani	uary	Feb	ruary	Ma	ırch	Α	pril	IV	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$7,030	\$5,950										
5ti e55	Average return each year	-29.7%	-6.3%										
Umfavavnahla	What you might get back after costs	\$8,900	\$11,360										
Unfavourable	Average return each year	-11.0%	1.6%										
Moderate	What you might get back after costs	\$10,500	\$25,720										
Moderate	Average return each year	5.0%	12.5%										
Favourable	What you might get back after costs	\$13,990	\$30,110										
Favourable	Average return each year	39.9%	14.8%										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
3u ess	Average return each year												
Unfavourable	What you might get back after costs												
Omarourable	Average return each year												
Moderate	What you might get back after costs												
Moderate	Average return each year												
Favourable	What you might get back after costs												
ravourable	Average return each year												

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### 2024 Class AD-USD(2)(3)(4)

		Jan	uary	Febr	ruary	Ma	rch	A	oril	М	ay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950
ou ess	Average return each year	N/A	N/A	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
Unfavourable	What you might get back after costs	N/A	N/A	\$8,900	\$10,040	\$8,900	\$10,150	\$8,900	\$10,330	\$8,900	\$10,390	\$8,900	\$10,500
Onravourable	Average return each year	N/A	N/A	-11.0%	0.1%	-11.0%	0.2%	-11.0%	0.4%	-11.0%	0.5%	-11.0%	0.6%
Madausta	What you might get back after costs	N/A	N/A	\$10,430	\$25,370	\$10,430	\$25,380	\$10,430	\$25,410	\$10,430	\$25,460	\$10,430	\$25,490
Moderate	Average return each year	N/A	N/A	4.3%	12.3%	4.3%	12.3%	4.3%	12.4%	4.3%	12.4%	4.3%	12.4%
Favourable	What you might get back after costs	N/A	N/A	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
ravourable	Average return each year	N/A	N/A	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

		Ju	ıly	Aug	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950
Ju ess	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%
Unfavourable	What you might get back after costs	\$8,900	\$10,580	\$8,900	\$10,650	\$8,900	\$10,840	\$8,900	\$10,880	\$8,900	\$11,150	\$8,900	\$11,270
Omavourable	Average return each year	-11.0%	0.7%	-11.0%	0.8%	-11.0%	1.0%	-11.0%	1.1%	-11.0%	1.4%	-11.0%	1.5%
Moderate	What you might get back after costs	\$10,430	\$25,500	\$10,430	\$25,500	\$10,440	\$25,550	\$10,470	\$25,570	\$10,470	\$25,640	\$10,500	\$25,670
Mouerate	Average return each year	4.3%	12.4%	4.3%	12.4%	4.4%	12.4%	4.7%	12.5%	4.7%	12.5%	5.0%	12.5%
Favourable	What you might get back after costs	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
ravourable	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

<sup>(2)</sup> There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

<sup>(3)</sup> Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). The inception date for Class AD-USD is February 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-USD

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## Performance Scenarios(1)

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

### 2025 Class AA-USD(2)(3)(4)

		Jani	uary	Feb	ruary	Ma	ırch	Α	pril	IV	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$7,030	\$5,950										
5ti e55	Average return each year	-29.7%	-6.3%										
Umfavavnahla	What you might get back after costs	\$8,900	\$11,360										
Unfavourable	Average return each year	-11.0%	1.6%										
Moderate	What you might get back after costs	\$10,500	\$25,720										
Moderate	Average return each year	5.0%	12.5%										
Favourable	What you might get back after costs	\$13,990	\$30,110										
Favourable	Average return each year	39.9%	14.8%										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Juess	Average return each year												
Unfavourable	What you might get back after costs												
Omavourable	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
ravoulable	Average return each year												

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance

BXPE's actual performance.
(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). The inception date for Class AA-USD is February 2024. In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-USD

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### Performance Scenarios(1)

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### 2024 Class AA-USD(2)(3)(4)

		Jan	uary	Febr	ruary	Ma	rch	A	pril	М	ay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950
Suess	Average return each year	N/A	N/A	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
Unfavourable	What you might get back after costs	N/A	N/A	\$8,900	\$10,040	\$8,900	\$10,150	\$8,900	\$10,330	\$8,900	\$10,390	\$8,900	\$10,500
Ontavourable	Average return each year	N/A	N/A	-11.0%	0.1%	-11.0%	0.2%	-11.0%	0.4%	-11.0%	0.5%	-11.0%	0.6%
	What you might get back after costs	N/A	N/A	\$10,430	\$25,370	\$10,430	\$25,380	\$10,430	\$25,410	\$10,430	\$25,460	\$10,430	\$25,490
Moderate	Average return each year	N/A	N/A	4.3%	12.3%	4.3%	12.3%	4.3%	12.4%	4.3%	12.4%	4.3%	12.4%
	What you might get back after costs	N/A	N/A	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
Favourable	Average return each year	N/A	N/A	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

		Ju	ıly	Aug	gust	Septe	ember	Oct	ober	Nove	mber	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950
Ju ess	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%
Unfavourable	What you might get back after costs	\$8,900	\$10,580	\$8,900	\$10,650	\$8,900	\$10,840	\$8,900	\$10,880	\$8,900	\$11,150	\$8,900	\$11,270
Omavourable	Average return each year	-11.0%	0.7%	-11.0%	0.8%	-11.0%	1.0%	-11.0%	1.1%	-11.0%	1.4%	-11.0%	1.5%
Moderate	What you might get back after costs	\$10,430	\$25,500	\$10,430	\$25,500	\$10,440	\$25,550	\$10,470	\$25,570	\$10,470	\$25,640	\$10,500	\$25,670
Mouerate	Average return each year	4.3%	12.4%	4.3%	12.4%	4.4%	12.4%	4.7%	12.5%	4.7%	12.5%	5.0%	12.5%
Favourable	What you might get back after costs	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
ravourable	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

<sup>(2)</sup> There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

<sup>(3)</sup> Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). The inception date for Class AA-USD is February 2024. In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class ID-USD-Italy

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## Performance Scenarios<sup>(1)</sup>

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## 2025 Class ID-USD-Italy<sup>(2)(3)(4)</sup>

		Jan	uary	Feb	ruary	Ma	arch	Α	pril	N	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1Year	8 Years	1 Year	8 Years						
Stress	What you might get back after costs	N/A	N/A										
Suless	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Uniavourable	Average return each year	N/A	N/A										
Madavata	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favermahle	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	mber	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
50 633	Average return each year												
Unfavourable	What you might get												
Omavourable	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
Tuvouruoic	Average return each year												

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be). BXPE's actual performance.

During this period there could be a material change to the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). As of the date hereof, monthly performance scenarios

<sup>(3)</sup> are not available for this share class.

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class ID-USD-Italy

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### Performance Scenarios<sup>(1)</sup>

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## 2024 Class ID-USD-Italy<sup>(2)(3)(4)</sup>

		Jan	uary	Feb	ruary	Ma	ırch	A	pril	M	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
stress	Average return each year	N/A	N/A										
Unforcemable	What you might get back after costs	N/A	N/A										
Unfavourable	Average return each year	N/A	N/A										
15- d	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
F	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	ember
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
3ti ess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Omavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
ravourable	Average return each year	N/A	N/A										

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisses Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

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Performance is shown from the share class inception date (being the date on which the share class from what it is indicated in this document.

<sup>(3)</sup> are not available for this share class.

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-USD-Italy

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### Performance Scenarios(1)

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## 2025 Class IA-USD-Italy(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	arch	Α	pril	N	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1Year	8 Years	1 Year	8 Years						
Stress	What you might get back after costs	N/A	N/A										
Suess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Unitavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Juess	Average return each year												
Unfavourable	What you might get back after costs												
Oma vou ubic	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
i avoulable	Average return each year												

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be).

BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

<sup>(3)</sup> Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). As of the date hereof, monthly performance scenarios are not available for this share class.

<sup>(4)</sup> In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-USD-Italy

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## Performance Scenarios<sup>(1)</sup>

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## 2024 Class IA-USD-Italy<sup>(2)(3)(4)</sup>

		Jan	uary	Feb	ruary	Ma	rch	A	pril	M	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
Suress	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Ontavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	ıly	Aug	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
Ju ess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Omavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
ravoulable	Average return each year	N/A	N/A										

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisses Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

are not available for this share class.

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Performance is shown from the share class inception date (being the date on which the share class from what it is indicated in this document.

<sup>(3)</sup> 

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AD-USD-Italy

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## Performance Scenarios<sup>(1)</sup>

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## 2025 Class AD-USD-Italy<sup>(2)(3)(4)</sup>

		Jan	uary	Feb	ruary	Ma	arch	Α	pril	N	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1Year	8 Years	1 Year	8 Years						
Stress	What you might get back after costs	N/A	N/A										
Suless	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Uniavourable	Average return each year	N/A	N/A										
Madavata	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favermahle	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Ju e33	Average return each year												
Unfavourable	What you might get												
Oma voui able	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
Tuvouruoic	Average return each year												

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be). BXPE's actual performance.

During this period there could be a material change to the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). As of the date hereof, monthly performance scenarios

<sup>(3)</sup> are not available for this share class.

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AD-USD-Italy

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## 2024 Class AD-USD-Italy(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	rch	A	pril	M	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
Suress	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Ontavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		J	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	ember
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
Suess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Omavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
ravoulable	Average return each year	N/A	N/A										

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisses Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

are not available for this share class.

There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Performance is shown from the share class inception date (being the date on which the share class from what it is indicated in this document.

<sup>(3)</sup> 

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Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-USD-Italy

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## 2025 Class AA-USD-Italy(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	ırch	Α	pril	IV	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years										
Stuars	What you might get back after costs	N/A	N/A										
Stress	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Uniavourable	Average return each year	N/A	N/A										
Madavata	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favermahle	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
50 633	Average return each year												
Unfavourable	What you might get back after costs												
Oma vou ubic	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
i avoulable	Average return each year												

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD. index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be),

BXPE's actual performance.
There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document

Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). As of the date hereof, monthly performance scenarios are not available for this share class.

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-USD-Italy

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## 2024 Class AA-USD-Italy(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	ırch	А	pril	M	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
Suess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Uniavourable	Average return each year	N/A	N/A										
••	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

			ıly		gust		ember		ober		ember		ember
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
3ti ess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Omavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
i avoulable	Average return each year	N/A	N/A										

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (I) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

actual performance.
(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.

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<sup>(3)</sup> Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). As of the date hereof, monthly performance scenarios are not available for this share class.

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Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-EUR

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### 2025 Class IA-EUR(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	arch	А	pril	IV	lay	Ju	ne
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,340	€6,040										
Stress	Average return each year	-26.6%	-6.1%										
Unforcernable	What you might get back after costs	€9,160	€11,200										
Unfavourable	Average return each year	-8.4%	1.4%										
Moderate	What you might get back after costs	€10,770	€29,980										
Moderate	Average return each year	7.7%	14.7%										
Favourable	What you might get back after costs	€13,710	€38,340										
Favourable	Average return each year	37.1%	18.3%										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Ju e33	Average return each year												
Unfavourable	What you might get												
Oma voui able	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
Tuvouruoic	Average return each year												

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or rom the applicable launch date of each relevant class (as the case may be). BXPE's actual performance.

There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

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<sup>2024.
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Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-EUR

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### 2024 Class IA-EUR(2)(3)(4)

		Jan	uary	Feb	ruary	Ma	irch	Α	pril	N	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years	1Year	8 Years	1 Year	8 Years						
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3tre55	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Ontavourable	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15- d	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Moderate	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
F	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Favourable	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years								
Stress	What you might get back after costs	N/A	N/A	€7,350	€6,040								
Ju ess	Average return each year	N/A	N/A	-26.5%	-6.1%								
Unfavourable	What you might get back after costs	N/A	N/A	€9,160	€10,950								
Omavourable	Average return each year	N/A	N/A	-8.4%	1.1%								
Moderate	What you might get back after costs	N/A	N/A	€10,780	€30,190								
Moderate	Average return each year	N/A	N/A	7.8%	14.8%								
Favourable	What you might get back after costs	N/A	N/A	€13,710	€38,340								
ravourable	Average return each year	N/A	N/A	37.1%	18.3%								

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable (1) launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

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Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-EUR

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### 2025 Class AA-EUR(2)(3)(4)

			January		February		irch	A	pril	IV	lay	Ju	ine
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stuces	What you might get back after costs	€7,340	€6,040										
Stress	Average return each year	-26.6%	-6.1%										
	What you might get back after costs	€9,090	€11,110										
Unfavourable	Average return each year	-9.1%	1.3%										
50 dt.	What you might get back after costs	€10,680	€28,030										
Moderate	Average return each year	6.8%	13.8%										
Favourable	What you might get back after costs	€13,600	€35,850										
Favourable b	Average return each year	36.0%	17.3%										

		Ju	ıly	Au	gust	Septe	ember	Oct	ober	Nove	ember	Dece	mber
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs												
Juess	Average return each year												
Unfavourable	What you might get back after costs												
Ginavoarabie	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
	Average return each year												

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BXPE's actual performance.

EXPES actual performance.

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<sup>2024.
(4)</sup> In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-EUR

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### Performance Scenarios<sup>(1)</sup>

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### 2024 Class AA-EUR(2)(3)(4)

		January		February		Ma	arch	Α	pril	N	lay	June	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3tre55	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Ontavourable	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15- d	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Moderate	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

			uly		gust		ember		ober		ember		mber
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years								
Stress	What you might get back after costs	N/A	N/A	€7,350	€6,040								
Suess	Average return each year	N/A	N/A	1 Year	-6.1%								
Unfavourable	What you might get back after costs	N/A	N/A	€9,090	€10,820								
Olliavourable	Average return each year	N/A	N/A	-9.1%	1.0%								
Moderate	What you might get back after costs	N/A	N/A	€10,690	€28,220								
Moderate	Average return each year	N/A	N/A	6.9%	13.8%								
Favourable	What you might get back after costs	N/A	N/A	€13,600	€35,850								
ravourable	Average return each year	N/A	N/A	36.0%	17.3%								

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable (1) launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). The inception date for Class AA-EUR is December

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-EUR-Italy

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of EUR 10,000 and an illustrative recommended holding period of 8 years.

## **2025 Class AA-EUR-Italy**<sup>(2)(3)(4)</sup>

		Jan	January		ruary	Ma	arch	April		May		June	
Scenario	If you exit after	1 Year	8 Years	1Year	8 Years	1 Year	8 Years						
Stress	What you might get back after costs	N/A	N/A										
Suess	Average return each year	N/A	N/A										
Unfavourable	What you might get back after costs	N/A	N/A										
Unitavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
	What you might get back after costs	N/A	N/A										
Favourable	Average return each year	N/A	N/A										

		Ju	July Year 8 Years 1 V		August		ember	Oct	ober	Nove	ember	December	
Scenario	If you exit after	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stroce	What you might get back after costs												
Stress Wh. back Aver year Wh. Unfavourable year Wh. Moderate Aver year Wh. Eavourable back Aver year	Average return each year												
Unfavourable	What you might get												
Oma voui able	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
ravourable	Average return each year												

The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between November 2011 and December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance. (1)

There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.
Performance is shown from the share class inception date (being the date on which the share class has accepted third-party capital). As of the date hereof, monthly performance scenarios

are not available for this share class

In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.



Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-EUR-Italy

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### Performance Scenarios(1)

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## 2024 Class AA-EUR-Italy(2)(3)(4)

			January		ruary	Ma	ırch	April		May		June	
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
stress	Average return each year	N/A	N/A										
	What you might get back after costs	N/A	N/A										
Unfavourable	Average return each year	N/A	N/A										
15- d	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
	Average return each year	N/A	N/A										

			ıly	Au	gust		ember		ober		ember		ember
Scenario	If you exit after	1 Year	8 Years										
Stress	What you might get back after costs	N/A	N/A										
3ti ess	Average return each year	N/A	N/A	1 Year	N/A								
Unfavourable	What you might get back after costs	N/A	N/A										
Omavourable	Average return each year	N/A	N/A										
Moderate	What you might get back after costs	N/A	N/A										
Moderate	Average return each year	N/A	N/A										
Favourable	What you might get back after costs	N/A	N/A										
ravourable	Average return each year	N/A	N/A										

<sup>(1)</sup> The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024, or as the case may be, the applicable launch date of each relevant share class: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2013. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, or from the applicable launch date of each relevant class (as the case may be), BXPE's actual performance.

There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data.
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are not available for this share class.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.